

TERMS AND CONDITIONS OF BAREBOAT CHARTERS 2025

Charter period and ports

Starting and finishing ports are the <u>same</u>, unless specifically stated.

Standard duration of charters is on a weekly basis (6 nights/7 days), spending the last (7th) night onboard. It runs in 7-day intervals (7 days, 14 days etc).

It is possible to offer the yacht for an extra night prior to the charter date or after the termination of charter, at a nominal rate, if available at Last-minute.

For odd day charters, please make an enquiry, and if possible, we will try to accommodate you. 10-day charters are possible in non-high season periods.

Embarkation / Disembarkation

<u>Embarkation/Check-in</u> time is at17.00 hours, on the date the charter begins, usually Saturdays. However, we will try to deliver earlier, if the yacht is ready before the contractual time. Early Check-in (by 14.00) is available at a fee, provided the yacht can be delivered by that time.

<u>Disembarkation</u> time is at 09.00 hours on the ending date, usually Saturdays. The boat should return to the agreed base **one day prior** to the termination of the charter, by 18.00 Athens time (during May to September – otherwise by 17.00), to start the Check-out procedure while there is still daylight.

<u>Check-out</u> commences on Friday with the use of divers and inspection of the yacht's exterior by the company staff and it is completed on Saturday morning, after the yacht is empty of passengers and personal belongings.

The Check-out cannot be completed until all passengers have left the yacht.

It is desirable that clients return to the company office, after the Check out is completed, to finalise the Redelivery procedure. It is at that time that they will be informed if all is in Good Order and the Security Deposit is released or if a Damage/loss is noted. In such a case, the cost will be deducted from the Deposit amount and a relevant Invoice / Receipt will be issued.

In case the Charterer/Crew have left before the Check out procedure is completed, they will be notified by mail as to the outcome of the procedure.

Charter documentation

To be able to better service the Charterer, <u>1 month prior to the charter, at the latest</u>, please provide the following:

- Arrival information ie flight number and estimated time of arrival)
- Crew-list (stating full names, ID/passport numbers, nationality and phone number of at least one crew member)
- Copies of skipper's and co-Skipper's licenses (2) or co-skipper's sailing resume
- Provision list (complimentary service upon request)
- Other requests or Extras



Certification and Safety

According to the Greek law, at least one member of the Crew with a valid international sailing license, "The Skipper", is required for a Bareboat charter, while the co-Skipper should have either a sailing license or sailing experience which is attested by signing a formal Declaration Form, on spot.

Any sailing license presented on board should be in an original document.

Certain yachts, due to their size or complexity, require extensive sailing experience, which should be evident from their sailing resume and at the time of embarkation/departure.

In the event of obvious disability of the skipper and crew to take delivery and safely sail the yacht, the base manager reserves the right to place a professional skipper onboard for a day, to familiarize the crew with the handling of the yacht. If at the end of the day, it is evident that the necessary experience to handle the yacht is missing, in the interest of the yacht's and the passengers' safety a professional skipper will be appointed for the duration of the charter, payable by the charterer.

Insurance

Boats are insured under the Greek law for hull and machinery, third-party liability and sea pollution.

A <u>Refundable Security Deposit</u> applies to Bareboat and Crewed Charters, alike and will be returned in full as the end of the trip, provided there is no damage to the boat or loss during the cruise is determined at Check out.

Security Deposit is required at base prior to boat embarkation by one of the following manners:

- Credit Cards VISA and Mastercard are accepted
- Cash

Personal checks of any kind are not accepted.

The crew member(s) whose credit card is used for Security deposit, has to be included in the Charter Party or at least in the Crew LIst.

In cases of charters with a Professional skipper, a <u>Security Deposit Insurance Scheme</u> is Mandatory, combining a <u>Non-Refundable amount and a reduced Refundable</u> security.

Booking Procedure

Upon deciding to book a charter by Multihull Yachting. The client has to formally request an Option (right) for a specific boat, time period and port, which is offered for a limited time duration. During that time, the client can decide if he wishes to reserve the boat, and inform the company in writing. There is a 7-day period to settle the Advance payment to the bank mentioned on the Booking Confirmation.

Terms of Payment

- Advance Deposit: 50% within 7 days of Booking Confirmation
- Balance Payment: up to 35 days prior to embarkation

It is noted that if a Booking is made for a charter starting within the next 35 days, the full amount has to be paid upon Confirmation.



The Agency / Client is obligated to cover the costs of the money transfer to Company's account

(shared costs).

Any payment on account of the Company reconfirms that the Agent/Client has read and agreed to the terms and conditions.

Booking is not Confirmed unless:

1. The Advance Deposit is cleared in the Multihull Yachting account.

2. The Charter Contract will be considered valid only upon payment of the remaining amount. In any case, the outstanding amount should be settled 35 days prior to the beginning of the charter.

It is understood that if a payment is not made in due dates, Multihull Yachting reserves the right to cancel the charter, as per the Cancellation Policy below, and make no refund as to the total amount received.

Charter Amount

The Charter amount must be paid in full prior to embarkation.

What is included in the Charter Amount:

VAT, use of yacht and its inventory and dinghy, yacht insurance according to the Greek legislation, technical support.

Charter Pack

It is Obligatory and is paid at the base.

What is included in the Charter pack:

End-cleaning, bed linen (one set of bed sheets, pillow case, blankets and towels / person), first and last night at the marina, first fill-up of outboard tank, one running and one extra gas bottle.

What is not included in the Charter Amount and Charter pack:

Fuel consumption, water consumption during the charter, transfer of passengers to/from the yacht, marina fees and tolls during the charter, relocation/transfer to ports other than the designated ones, food provisions & drinks, travel insurance, personal insurance, optional extras such as Skipper or Hostess, not specifically agreed.

The applicable VAT, currently 12%, is valid to this date. Following government regulations, the VAT rate is subject to change without prior notice or responsibility. Should any change in applicable VAT rate takes place, the difference will be credited or debited to the Charterer, accordingly.

Payments

Charter amounts are payable by bank transfer or charge of a credit/debit card, with proper authorization._

<u>Any payment</u> via credit card requires the written authorization of the card-holder and levies a 2.5% surcharge.

Agents/ Clients are obliged to cover the costs of the money transfers to the Company's account (shared costs).



Extras

Extras may be ordered in advance or requested at the base.

All Extras provided are subject to availability. If an Extra is ordered and placed onboard, there is no refund in case it is not used (this does not include cases where the Extras is found to be defective and the base manager is notified). In the last case the specific amount paid will be reimbursed upon returning to base.

<u>All Extras – Mandatory and Optionals</u> - are payable at base, in cash, unless otherwise agreed.

Cancellation Policy

The <u>Charter Cancellation Policy</u> applicable is as follows:

- 5 days after the Booking Confirmation and up to 32 days prior to embarkation: 50% of the total Charter amount
- Between 31 days and embarkation date: 100% of the total charter
- No show: 100% of the total charter amount and Crew fees (if ordered)

NOTE: The cancellation notification must be in writing to info@multihull0yachting.com

In case Crew has been requested, the Crew Cancellation Policy is as follows:

- 7 days after the ordering of Crew and up to 32 days prior to embarkation: 25% of crew fee
- Between 31 days and up to 8 days prior to embarkation: 50% of crew fee
- Between 7 days and the date of embarkation or No-Show :100% of crew fee

In case the yacht under cancellation is re-chartered, we guarantee the return of the cancellationfee less an Expense Cover of 300€, provided the yacht is chartered under the same conditions.

However, it is always advisable to arrange for <u>Travel Insurance</u>, to cover unforeseeable events.

Yacht delivery

Upon embarkation, we <u>deliver</u> the yachts clean, with bed linen and towels (one full set/ person/ week), one running and one extra gas bottle and fuel and water tanks full.

Charterers are required to re-deliver the boat as delivered, with <u>fuel tanks ful</u> and in reasonably clean condition.

Important notice:

Agencies offering our yachts through their platform /booking system /website are responsible for the correctness of the entries (such as yacht details, base, payment terms, cancellation policy etc.). In any case Multihull Yachting terms and conditions apply, irrelevant of terms and conditions offered on agency's website / platform / booking system etc.